



MARYLAND ENERGY INNOVATION INSTITUTE

Energy Bridge Fund Request FY2025

Overview

During the annual MEI² Advisory Board meeting, the Board recommended that, *given the limited available resources, that Phase-3 (Bridge) awards should focus on the required company cost share for federal proposals/awards. Secondary consideration should be for company operating funds after receiving an award during the time between start of work and payment of first invoice as start-up companies may struggle to find cash resources to finance this gap.*

Therefore, new this fiscal year is the addition of the **Energy Bridge Fund**. Applications will be accepted on a rolling basis and will require a different process. Awards will be distributed on a rolling basis and dependent upon receipt of the non-dilutive funding. Should a recipient not receive the follow-on funding, the award funds will remain with the MEI² Investment Committee to be redistributed. Funds may be used as operating funds while waiting for the non-dilutive funded project to begin. An annual progress report should be provided to the MEI² Investment Committee. These awards are meant to provide and support companies that: (a) need cost share for federal or state proposals/awards; (b) need operating funds for work and payment prior to receiving their award funding. If you/your start-up company have received a federal award and feel you are a candidate for this Bridge Fund and have any questions, please contact the MEI² office (csteph5@umd.edu) for further information.

Eligibility: Former Energy Seed Fund recipient

Qualifications: 1) Copy of proposal for the SBIR/STTR, federal or other non-dilutive funding that is being applied for or has been received; 2) total bridge funds requested (max 20% of total project cost up to \$250k); 3) statement of how the funds will be used – priority will be given to company cost share for large federal/state grants and secondary considerations for company operating funds after receiving an award, but prior to start of said award; 4) Current and pending report related to the proposal.

Review: Funding for the seed grants will be awarded on a competitive and rolling basis.

CURRENT AND PENDING SUPPORT (TEMPLATE)

Current:	Pending:			
Title:				
Source of Support:				
Senior Personnel:				
Total Award Amount:		Total Award Period Covered:		
Location of Project:				
Person-months Per year Committed to Project		Cal:	Acad:	Summer:
Relationship to Proposal:				